

City of Muskegon  
Pension Trust Funds

**COMBINING STATEMENT OF PLAN NET ASSETS**

December 31, 2003

	<u>General Employees Retirement System</u>			<u>Policemen and Firemen Retirement System</u>			<u>Retiree Healthcare</u>	<u>Combined Total</u>
	<u>Pension</u>	<u>Healthcare</u>	<u>Total</u>	<u>Pension</u>	<u>Healthcare</u>	<u>Total</u>		
<u>ASSETS</u>								
Cash and cash equivalents	\$ 444,940	\$ -	\$ 444,940	\$ 568,176	\$ -	\$ 568,176	\$ 91,951	\$ 1,105,067
Investments	30,087,368	3,592,065	33,679,433	42,410,138	2,134,312	44,544,450	3,470,727	81,694,610
TOTAL ASSETS	<u>\$ 30,532,308</u>	<u>\$ 3,592,065</u>	<u>\$ 34,124,373</u>	<u>\$ 42,978,314</u>	<u>\$ 2,134,312</u>	<u>\$ 45,112,626</u>	<u>\$ 3,562,678</u>	<u>\$ 82,799,677</u>
<u>NET ASSETS</u>								
Net assets								
Held in trust for benefits	<u>\$ 30,532,308</u>	<u>\$ 3,592,065</u>	<u>\$ 34,124,373</u>	<u>\$ 42,978,314</u>	<u>\$ 2,134,312</u>	<u>\$ 45,112,626</u>	<u>\$ 3,562,678</u>	<u>\$ 82,799,677</u>